

**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**EASTERN DIVISION**

In re: ROBERT J. SABO and  
KAREN E. SABO

§ Case No. 18-11175  
§ Hon. TIMOTHY A. BARNES  
§ Chapter 7  
§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND  
APPLICATION TO BE DISCHARGED (TDR)**

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____ <i>(without deducting any secured claims)</i>	\$8,270.00		Assets Exempt: _____	\$1,150,039.38
Total Distributions to Claimants: _____	\$8,673.72		Claims Discharged Without Payment: _____	\$630,436.42
Total Expenses of Administration: _____	\$4,294.68			

3) Total gross receipts of \$12,968.40 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$12,968.40 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from <b>Exhibit 3)</b>	\$1,301,582.71	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4)</b>	\$0.00	\$4,294.68	\$4,294.68	\$4,294.68
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5)</b>	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6)</b>	\$0.00	\$20,806.02	\$20,806.02	\$8,673.72
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7)</b>	\$287,917.74	\$733,858.77	\$733,858.77	\$0.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,589,500.45</b>	<b>\$758,959.47</b>	<b>\$758,959.47</b>	<b>\$12,968.40</b>

4) This case was originally filed under chapter 13 on 04/17/2018 & was converted to chapter 7 on 05/17/2018. The case was pending for 7 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/18/2018 By: /s/Allan J. DeMars  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
proceeds for design contract work	1229-000	\$12,968.40
<b>TOTAL GROSS RECEIPTS</b>		<b>\$12,968.40</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	NONE		\$0.00
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 - SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	3 SCHEDULED WITH NO CLAIM FILED		\$1,301,582.71	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED CLAIMS</b>						
			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$69.81	\$69.81	\$69.81
Allan J. DeMars	2100-000	N/A	\$2,046.84	\$2,046.84	\$2,046.84
Allan J. DeMars	2200-000	N/A	\$28.03	\$28.03	\$28.03
Allan J. DeMars	3110-000	N/A	\$2,150.00	\$2,150.00	\$2,150.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$4,294.68	\$4,294.68	\$4,294.68

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
24	Internal Revenue Service	5800-000	\$0.00	\$20,806.02	\$20,806.02	\$8,673.72
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$20,806.02	\$20,806.02	\$8,673.72

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2,3,4,5,6,7,8,9,10,11,1 2,13,14,15,17,18,19,2 0,21,22,23,24,25,26,27			\$222,674.92	\$733,858.77	\$733,858.77	\$733,858.77
14 claims scheduled with no claim filed			\$65,242.82	\$0.00	\$0.00	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$287,917.74	\$733,858.77	\$733,858.77	\$733,858.77

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Case No. 18-11175Trustee Name: Allan J. DeMarsCase Name: ROBERT J. and KAREN E. SABODate Filed (f) or Converted (c): 5/17/18 (c)For Period Ending: 3/31/19§341(a) Meeting Date: 6/27/18Claims Bar Date: 9/28/18; GOVT 5/17/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Residence at 310 Sunset Northbrook, IL	1,150,000.00	0.00			FA
2 household goods	3,400.00	0.00			FA
3 household electronics	950.00	0.00			FA
4 Smith and Wesson 38C	200.00	0.00			FA
5 wearing apparel	1,000.00	0.00			FA
6 ring	250.00	0.00			FA
7 tools	500.00	0.00			FA
8 checking Consumers Credit Union	0.00	0.00			FA
9 checking USAA Bank	1,950.00	0.00			FA
10 checking Chase Bank	20.00	0.00			FA
11 Fidelity Investment living trust	12.41	0.00			FA
12 IRA Ameritrade	26.97	0.00			FA
13 Illinois drivers license	0.00	0.00			FA
14 Northwestern Mutual term policy	0.00	0.00			FA
15 Northwestern Mutual disability insurance	0.00	0.00			FA
16 Contract for Design Work	unknown	12,968.40		12,968.40	FA

TOTALS (Excluding unknown values)

12,968.40

12,968.40

(Total Dollar Amount in Column 6)

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## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 18-11175  
Case Name: ROBERT J. and KAREN E. SABO  
Taxpayer ID#: xx-xxx4064  
For Period Ending: 3/31/19

Trustee's Name: Allan J. DeMars  
Bank Name: Associated Bank  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Checking Acct#: xxxx xxx 912

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
7/24/18	Ref 16	Chicago Title	forwarding contract for design work	1229-000	12,968.40		12,968.40
7/27/18		Associated Bank	bank check printing fee	2600-000		51.81	12,916.59
8/14/18		Associated Bank	bank service fee	2600-000		3.00	12,913.59
9/17/18		Associated Bank	bank service fee	2600-000		15.00	12,898.59
11/14/18	Check 1001	Allan J. DeMars	trustee's fees	2100-000		2,046.84	10,851.75
11/14/18	Check 1002	Allan J. DeMars	expenses	2200-000		28.03	10,823.72
11/14/18	Check 1003	Allan J. DeMars	attorney's fees	3110-000		2,150.00	8,673.72
11/14/18	Check 1004	Department of the Treasury/IRS	507(a)(8)	5800-000		8,673.72	0.00

COLUMN TOTALS 12,968.40 12,968.40 0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

12,968.40 12,968.40 0.00

NET

TOTAL - ALL ACCOUNTS

Checking# xxxx xxx 912

Money Market #

Savings #

CD #CDI

Net

NET DEPOSITS DISBURSEMENTS BALANCES

12,968.40 12,968.40 0.00

12,968.40 12,968.40 0.00

Excludes account  
transfers

Excludes payments  
to debtor

Total Funds  
on Hand